

April 26, 2022

For June 20, 2022 Workshop – Not for external distribution or attribution

## **Law, Debt and Sustainability: Re-Thinking DSAs**

Danny Bradlow

Rosa Lastra

Stephen Park

### **Issues Note**

#### Background and premise

The sustainability of a country's public debt, an ever-relevant factor in sovereign debt, is faced with new-found questions. A looming debt crisis in emerging markets and developing countries—coupled with growing awareness of the impact of climate risk, human rights, and other economic, environmental, social, and governance factors on sovereign debt—calls for study on how debt sustainability is defined, analyzed, and acted upon.

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instruments are relevant because they apply to all corporations including financial institutions. (See Appendix, Section 2.)

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